



Sherman College of Chiropractic
Financial Aid Office
PO Box 1452 | Spartanburg, SC 29304
PH: 864-578-8770, ext. 275 or 334 | FX: 864-599-4851

Dear Prospective Student:

As a graduate student, the main source of financial aid is through the federal government in the form of loans and work-study. Qualifying students may receive this aid to assist in paying for expenses directly related to the cost of obtaining a Doctorate in Chiropractic degree. It is a pleasure for us here at the Sherman College Financial Aid Office to assist you with the process of applying for and receiving federal student aid. Prior to receiving your financial aid award letter, you must first be **approved** for admittance by the Admission Office.

As a **health professional** school, we will be able to help you obtain federal student aid in the form of loans and work-study. Please keep in mind that student loans, unlike work-study, are borrowed funds which must be repaid along with accruing interest.

Federal Direct Unsubsidized Loans – Students can borrow up to \$11,000 per quarter through this loan program. If you elect the maximum unsubsidized loan amount for 14 quarters, your loan amount borrowed will be **\$154,000** at the time of graduation. The maximum lifetime aggregate loan limit for subsidized and unsubsidized loans is \$224,000 (including undergraduate loans).

Federal Direct Grad PLUS Loans – Through this loan program, students can borrow up to the total cost of attendance per quarter minus all other financial assistance. Please keep in mind that Grad PLUS requires a separate application which involves a credit check.

Federal Work-Study Program – Students are able to choose a work-study job (on-campus or off-campus) after attending the Orientation program. Students are allowed to work 4-5 hours per week and are paid a monthly wage through the college payroll system.

To be considered for any type of federal financial aid you must complete the following requirements:

1. Complete your **FAFSA** (www.fafsa.gov)
 - Sherman College's school code is **013853**
 - Select **1st year graduate/professional** as your grade level
 - Degree/Certificate should be **Graduate/Professional**
 - Indicate that you will be working on a **graduate or professional degree**
 - Your dependency status will be "**Independent**", meaning that you do not have to provide parental information on the FAFSA

If you are filing a Free Application for Federal Student Aid (FAFSA) for the first time, create a Federal Student Aid (FSA) ID Username and Password online at <https://fsaid.ed.gov/npas/index.htm>.

2. Complete, sign and return the **Sherman College Financial Aid Application** (form attached) indicating the types of aid for which you wish to apply.
3. All first-time Subsidized/Unsubsidized loan borrowers must complete **Entrance Counseling** at <https://studentaid.gov>.
4. All new Sherman students must complete a **Loan Agreement (MPN)** for the Direct Unsubsidized Loan at <https://studentaid.gov>.
5. If you are pursuing a Grad PLUS Loan in addition to a Direct Unsubsidized Loan, please complete a **Grad PLUS Loan Application** online at <https://studentaid.gov> for a credit decision. If approved, you will then complete a **Grad PLUS Loan Agreement (MPN)**.
6. Once steps 1-4 are complete, you will receive your official award letter from the Sherman College Financial Aid Office. Follow the instructions to accept the offered financial assistance and **return one signed copy to the Financial Aid Office** to secure funding for your first three quarters at Sherman College. When reviewing the financial aid offered in your award letter, you do not have to accept the full loan amount offered; you may request and borrow a lower amount.

If you are eligible to receive VA benefits you should first contact your local Veterans Affairs Office and/or complete the online application for educational benefits at the VA website www.benefits.va.gov/gibill/. Please submit a copy of your Certificate of Eligibility to the Sherman Financial Aid Office. The Financial Aid Office will certify with the VA office once you are enrolled. Please let us know if you have any questions at all.

We look forward to welcoming you to Sherman College of Chiropractic!
Your Financial Aid Team
Sherman College of Chiropractic



PLEASE COMPLETE and
 FAX TO 864-599-4851 Or
 Scan and Email To: shermanfa@sherman.edu
 MAIL TO: Financial Aid Office
 Sherman College of Chiropractic
 PO Box 1452 | Spartanburg, SC 29304

STUDENT FINANCIAL AID APPLICATION

Please indicate the year beneath the quarter in which you plan to enter Sherman College:

summer (July) spring (April) fall (October) winter (January)
 20____ 20____ 20____ 20____

Full Name: _____

Local Address: _____

City: _____ State: _____ Zip: _____

Permanent Address: _____

City: _____ State: _____ Zip: _____

Email Address: _____ Cell Phone #: _____

Full-time: _____ Part-time: _____

Will you be incurring dependent care expenses while attending school? Yes: _____ No: _____

Have you ever defaulted on a federal student loan? Yes: _____ No: _____

Do you owe an overpayment on a federal student grant? Yes: _____ No: _____

Were you referred to Sherman by a R.O.A.R. Doctor? Yes: _____ No: _____

If yes, please provide name: _____

Do you qualify for VA Benefits? Yes: _____ No: _____

Will you be seeking to obtain Financial Aid for you first quarter? Yes: _____ No: _____

Please check the programs for which you would like to apply:

_____ Federal Direct Unsubsidized Loan _____ Federal Work-Study Program
 _____ Federal Direct Grad PLUS Loan _____ Other (Private Loan)
 (PLUS Loan Amount per quarter if not maximizing \$_____)

CERTIFICATION

I certify that the above information is true and correct. I understand that specific documents are required to determine eligibility to receive any type of financial aid and that it is my responsibility to ensure that all required documents are on file in the Financial Aid Office. I understand that by submitting fraudulent information, I may become ineligible for financial aid at Sherman College of Chiropractic.

Signature: _____ Date: _____

(Physical Signature Required)

If you have any questions regarding financial aid or if you require assistance, please do not hesitate to call: (864) 578-8770 or 1-800-849-8771 (ext. 275 or 334).

Sherman College is an equal opportunity employer and does not discriminate on the basis of age or sex. Sherman College admits students of any race, national or ethnic origin.