COLLEGE ENDOWMENTS

POLICY

Endowment funds are gifts from donors subject to restriction that the principal be invested in perpetuity and the income generated be expended for current operations in accordance with donor restrictions. The goal of the endowment investment program is to provide a real total return from assets invested that will preserve the purchasing power of the endowment assets, while generating an income stream to support the activities of the college.

The Board of Trustees has adopted an Investment Policy Statement (IPS) to guide management of Sherman College endowments. This IPS is subject to periodic review by the Board of Trustees, and all changes are subject to approval by the Board of Trustees.