



Sherman College of Chiropractic
Financial Aid Office
PO Box 1452 | Spartanburg, SC 29304
PH: 864-578-8770, ext. 275 or 334 | FX: 864-599-4851

Tuition and Living Expense Estimates

Per Sherman College Policy Number 6012, three quarters (9 months) will constitute an academic year for financial programs. Your financial aid award letter will be built based on the current cost of attendance for your three-quarter package period and the financial aid for which you are eligible.

Students must be enrolled through the drop/add period each quarter and attendance must be verified before any financial aid is disbursed to student accounts. Financial aid is disbursed on the first Monday of each quarter. Once tuition is deducted from all financial aid disbursed, ***refund (or overage) checks will be given to students on the second Thursday of the quarter.*** Direct deposit is available upon request.

Financial aid is composed of all assistance listed in your award letter, including scholarships (institutional or outside/private), federal and private loans, and federal work-study. The total amount of all financial aid received each package period cannot exceed the total cost of attendance.

The cost of attendance (COA) includes direct costs, like tuition, in addition to other common costs associated with college enrollment, such as room and board, books/supplies, transportation and personal expenses.

COST OF ATTENDANCE PER QUARTER (Effective March 29, 2022 – March 2023)	
TUITION	\$9,134*
BOOKS/SUPPLIES	\$300**
ROOM (HOUSING/UTILITIES)	\$3,441
BOARD (FOOD)	\$1,572
TRANSPORTATION (INCLUDES REG MAINTENANCE)	\$1,053
MISC. PERSONAL EXPENSES (INCLUDES MEDICAL)	\$1,942
LOAN FEES	\$116
TOTAL	\$17,558

*Tuition is the only cost actually billed to you by the Sherman Business Office.

** Books/supplies for your first quarter can range from \$300-\$600.

Federal Work-Study - \$540 maximum per quarter

Direct Unsubsidized Loan – \$11,000 maximum per quarter

Direct Grad PLUS Loan – individual maximum amounts vary (COA minus all other aid received)

Steps to apply for financial aid:

1. Receive approval for admission from the Sherman Admissions Office
2. Complete the Sherman **Student Financial Aid Application** (emailed to you after approval for admission)
3. Complete the **2022-2023 FAFSA** for July 2022, September 2022, January 2023, or March 2023 entrance
4. All first-time loan borrowers should complete **Entrance Counseling** for your Unsubsidized Direct Loan online at <https://studentaid.gov>
5. All new Sherman students should complete a **Loan Agreement (MPN)** for your Unsubsidized Direct Loan online at <https://studentaid.gov>
6. If you are interested in additional loan funds, apply for a Grad PLUS Loan online at <https://studentaid.gov>. If approved, you will also complete a Loan Agreement for a PLUS Loan (MPN)
7. Sign and return your financial aid award letter to the Financial Aid Office to secure funds

Unsubsidized Loan (Only) Borrowers

Tuition per quarter = \$9,134

Per quarter (3 mos.):

UNSUB Loan	\$11,000
Loan fees	-\$ 116
Tuition	<u>-\$ 9,134</u>
<i>Refund for living expenses</i>	\$ 1,750*

***or approximately \$583.00 per month for living expenses**

Unsubsidized and Grad PLUS Loan Borrowers

Tuition per quarter = \$9,134

COA per quarter = \$17,558

Per quarter (3 mos.):

UNSUB Loan	\$11,000
Grad PLUS Loan	<u>\$ 6,558</u>
<i>Total aid</i>	\$17,558
Loan fees	-\$ 393
Tuition	<u>-\$ 9,134</u>
<i>Refund for living expenses</i>	\$ 8,031*

***or approximately \$2,677 per month for living expenses**

Unsubsidized and Grad PLUS Loan Borrowers with Work-Study

Tuition per quarter = \$9,134

COA per quarter = \$17,558

Per package period (3 mos.):

UNSUB Loan	\$11,000
Grad PLUS Loan	+\$ 6,018
Work-Study	<u>+\$ 540</u>
<i>Total aid</i>	\$17,558
<i>Total Aid Disbursed</i>	\$17,018
Loan fees	-\$ 370
Tuition	<u>-\$ 9,134</u>
<i>Refund for living expenses</i>	\$ 7,514*

***or approximately \$2,504 per month for living expenses, plus any amount earned through your monthly work-study pay**